

Richard M. Beckles Principal Consultant

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PROFILE

Richard M. Beckles is the Principal Consultant at The Legal Consultancy which was established in September 2013. He is an Attorney-at-Law with significant energy and finance experience and is qualified in Trinidad and Tobago and the United Kingdom.

In the energy sector Richard, has worked on all facets of upstream, midstream and downstream projects including gas and LNG projects in Trinidad and Tobago, Egypt, Norway and the United Kingdom.

In the finance sector, Richard specializes in project and bank financing and has been involved in major project and capital market transactions in Trinidad and throughout the Caribbean.

Richard also specializes in M&A, due diligence, conveyancing, commercial and securities transactions and is recognized for his ability to bring a highly commercial and practical approach to advising clients and closing transactions.

Since the formation of The Legal Consultancy, some of clients that Richard has had the privilege of working with include: The Government of the Republic of Trinidad and Tobago, The National Gas Company of Trinidad and Tobago Limited, National Energy Corporation of Trinidad and Tobago, The Government of Grenada, Trinidad Generation Unlimited, DeNovo Energy Limited, EY Services Limited, Trinidad and Tobago Upstream Downstream Energy Operations Company Limited, Trinidad Petroleum Holdings Limited, Paria Fuel Trading Company Limited, The Commonwealth Secretariat (Oceans and Natural Resources Advisory Division), BG Trinidad and Tobago Limited, Trinity Exploration and Production Limited, Range Resources Trinidad Limited, Republic Bank Limited, First Citizens Bank Limited and JMMB Bank (T&T) Limited.

PROFESSIONAL EXPERIENCE

Selected Commercial Experience:

Ongoing:

Ongoing: US\$600 Million bond refinancing for a power project in

Trinidad and Tobago (Trinidad and Tobago counsel for

the Borrower)

Ongoing: Counsel for the National Gas Company of Trinidad and

> Tobago on the cross-border Manakin/Cocuina Project Counsel for the National Gas Company of Trinidad and

Tobago Limited on the cross-border Dragon Gas Project

Ongoing: Legal advisor to the Grenada Hydrocarbon Technical

Working Group

Local counsel for the Government of the Republic of Ongoing:

Trinidad and Tobago on a US\$500M International Centre for Settlement of Investment Disputes bilateral

investment treaty gas sales claim

Ongoing: Production Sharing Contract negotiations for a Trinidad

and Tobago oil and gas company

Ongoing: Counsel for the receiver in a TT\$76M receivership

November 2024: Local Counsel in a US\$30M sale of an oil and gas

company

July 2024: Counsel for the National Gas Company of Trinidad and

Tobago for the Cocuina Venezuelan Licence acquisition

July 2024: Counsel for the distributor of Angostura products into

China

January 2024: Counsel for a gas supplier in an International Chamber

of Commerce mediation of a gas sales agreement

December 2023: Counsel for the National Gas Company of Trinidad and

Tobago Limited for the Dragon Venezuelan Licence

acquisition

December 2023: Counsel for the Government of the Republic of Trinidad

> and Tobago reporting to the Minister of Energy and Energy Industries and the Minister in the Office of the Prime Minister in relation to negotiations with BP and

Shell to restructure the Atlantic LNG Facility

December 2023: Counsel for the National Gas Company of Trinidad and

> Tobago Limited in relation to negotiations with Atlantic LNG Company of Trinidad and Tobago, BP and Shell to

restructure the Atlantic LNG Facility

May 2023: Counsel for the Trinidad and Tobago Football

> Association and the Licensed Trustee in the TT\$95M insolvency workout of the Trinidad and Tobago Football

Association

January 2023: Local Counsel for the National Energy Corporation of

> Trinidad and Tobago in its acquisition of an interest in the Trinidad and Tobago renewable solar energy project

May 2022: Counsel for the Government of Trinidad and Tobago for

the development of two solar electricity generation

projects (Ongoing)

January 2022: TT\$95M insolvency workout of a national sporting

association in Trinidad and Tobago (Ongoing)

January 2022: Counsel for the Government of Trinidad and Tobago

> reporting to the Minister of Energy and Energy Industries and the Minister in the Office of the Prime Minister and counsel for the National Gas Company of Trinidad and Tobago in relation to negotiations to

restructure the Atlantic LNG Facility (Ongoing)

January 2022: Counsel for an oil and gas company in negotiations to

acquire exploration and production licences in various

jurisdictions

November 2021: US\$23 Million credit facility (Trinidad and Tobago

Counsel for the Borrower)

November 2021: TT\$100m insolvency workout of a Trinidad and Tobago

sporting association (Ongoing)

June 2021: Counsel for an oil and gas company in the negotiation

and acquisition of an exploration and production licence

in Trinidad and Tobago and the joint operating agreement and related arrangements with its co-venturers

June 2021: Counsel for the Government of Trinidad and Tobago

reporting to the Minister of Energy and Energy Industries and the Minister in the Office of the Prime Minister in relation to Atlantic LNG Facility

restructuring heads of agreement

January 2021: Trinidad and Tobago renewable energy project

(Trinidad and Tobago Counsel for one of the project

participants)

November 2020: Counsel for the National Gas Company of Trinidad and

Tobago Limited on Atlantic LNG Train 1 extension

November 2020: US\$700 Million oil and gas asset sale (Trinidad and

Tobago) Counsel

November 2020: US\$23 Million credit facility (Trinidad and Tobago

Counsel for the Borrower)

August 2020: Counsel for the financing and corporate acquisition of a

company holding oil and gas licences in Trinidad and

Tobago

February 2019: US\$1.7 Billion refinancing for an oil and gas company

operating in Trinidad and Tobago (Trinidad and

Tobago counsel for the Borrower)

April 2019: TT\$1.2 Billion Loan Agreement (Counsel for the

Borrower)

November 2018: Counsel for the National Gas Company of Trinidad and

Tobago Limited on Atlantic LNG Train 1 renegotiations with BP, Shell and the China Investment

Corporation

November 2018: US\$250 Million receivable financing for an oil and gas

company operating in Trinidad and Tobago (Trinidad

and Tobago counsel for the Borrower)

May 2018: Counsel for the Government of Trinidad and Tobago

reporting to the Minister of Energy and Energy Industries and the Minister in the Office of the Prime Minister in relation to negotiations to restructure LNG and gas arrangements between the Government of

Trinidad and Tobago, BP and Shell

April 2017: Counsel for the National Gas Company of Trinidad and

Tobago Limited on the cross-border Dragon Gas Project between Trinidad and Tobago and Venezuela. Participants include Petróleos De Venezuela, S.A. and

Shell Gas & Power Developments B. V

March 2017: Counsel in TT\$180 Million corporate acquisition

January 2017: TT\$80 Million receivership (Counsel for the Receiver)

January 2017: TT\$244m insolvency workout of an oil and gas

company operating in Trinidad and Tobago

July 2016: Syndicated US\$600 Million Credit Facility for a power

project in Trinidad and Tobago (Trinidad and Tobago

counsel for the Borrower

December 2015: Syndicated US\$150 Million Credit Facility for a power

project in Trinidad and Tobago (Trinidad and Tobago

counsel for the Borrower).

September 2015: TT\$960 Million Loan Agreement for a power project in

Trinidad and Tobago (Trinidad and Tobago counsel for

the Borrower)

BG Trinidad and Tobago Limited

March 2010 – Sept 2013: Consultant Counsel

Primary Responsibilities:

Management of BG's suite of agreements for Atlantic LNG Train 1, Atlantic LNG 2/3 and Atlantic LNG Train 4 (including Gas Supply

Port of Spain, Trinidad

Contracts; LNG Sale and Purchase Agreements; Contracts of Affreightment; LNG Excess Cargo Sales Agreements).

Counsel for Commercial Business Development (including drafting and negotiation of new Production Sharing Contracts; Bid Round Documentation; Joint Bidding Agreements; Farm in Agreements, Cross Border Field Development between Trinidad and Venezuela).

Management of the upstream East Cost Marine Area (including Production Sharing Contracts; Unitization Agreement; Joint Operating Agreements; Domestic Gas Sales Agreements).

Management of joint venture arrangements with BG's partner Chevron.

Corporate Secretary of Trinling Limited one of the marketing entities responsible for the sale and export of LNG from Trinidad for BG.

Contracts and procurement counsel for the Operations Department including exploration activity; rig contracts and vessels.

Acting Vice President of Legal (on multiple occasions and for the period December 2011 – March 2012)

BG Group plc Sep 2008 – March 2010: TVP, UK, Norway

Lead Counsel

Primary Responsibilities:

Drafting and negotiation of BG's suite of agreements for the UK / Norwegian cross border Guape Field (including Construction and Tie-In Agreement; Transportation, Processing and Operation of Facilities Agreement; Shipper User Agreements (CATS, ELS and Forties Systems); Cross User Liability Agreements; Metering and Sub-Allocation Agreements; Inter Shipping Agreements).

Management of B G's UK Upstream Armada Hub suite of agreements (including Licenses for the Armada, Maria, Rev and Seymour fields; Transportation, Processing and Operation of Facilities Agreements; Construction and Tie-In Agreements; Transportation and Processing Agreements through the CATS and Forties Systems; Cost Sharing Agreement; Storage, Loading, Processing and Terminalling Agreements at Teesside; Liability Sharing Agreements; Shipper User Agreements; Allocation and Attribution Agreements)

Counsel for BG Norway responsible for leading a team with two (2) Norwegian lawyers; management of all Norwegian production licenses and development; exploration activity; rig contracting; and development of the asset's contract, procurement and logistics documentation.

Corporate Governance and Compliance Officer for all of BG's Norwegian Operations.

BG Egypt S.A. Feb 2006 – Sep 2008: Cairo, Egypt

Lead Counsel

Primary Responsibilities:

Management of BG Egypt's suite of agreements for Egyptian LNG Trains 1 and 2 and Damietta LNG (including Transportation and Processing Agreements; LNG Sales Agreements; Processing Contracts; Management Operation and Maintenance Agreements; Excess Cargo Sales Procedures and Agreements).

Management of BG Egypt's Concessions for the Rosetta, West Delta Deep Marine; El Manzala; El Burg and North Sidi Kiri Deep areas (including Production Sharing Contracts; Domestic Gas Sales Agreements; Joint Operating Agreements; Gas Pooling Agreement).

Management of joint venture arrangements with BG's partners Petronas, Egyptian General Petroleum Corporation and Egyptian Natural Gas Holding Company. Egyptian LNG Train 1 US\$944m and Train 2 US\$880m financing close out. Corporate management of BG's interest in the following project companies: Egyptian LNG Company SAE; Egyptian Operating Company for Natural Gas Liquefaction Projects; El Behera Natural Gas Liquefaction Company SAE; Rashid Petroleum Company SAE; and Burullus Gas Company SAE.

Corporate Governance and Compliance Officer for all BG Egypt operations.

Acting Vice President of LNG Assets (multiple occasions in 2007 and 2008).

BG Trinidad and Tobago Limited

Port of Spain, Trinidad

March 2004 - Jan 2006

Commercial Attorney

Primary Responsibilities

Drafting and negotiation of BG's suite of agreements for Atlantic LNG Train 4 (including Gas Supply Contracts; LNG Sale and Purchase Agreements; LNG Processing Contract).

Management of the upstream North Cost Marine Area (including Production Sharing Contracts; Unitization Agreement; Joint Operating Agreements; Drilling Campaigns).

Management of joint venture arrangements with BG's partners Centrica, ENI and Petrotrin.

Management of BG's suite of agreements for Atlantic LNG 2/3 (including Gas Supply Contracts; LNG Sale and Purchase Agreements; Contracts of Affreightment; LNG Excess Cargo Sales Agreements).

Counsel for the East Coast Marine Area Dolphin Deep/Beachfield Project

(Offshore & Onshore facilities procurement; pipeline permitting; Crossing Agreements; Gas Transportation Agreements)

Corporate Secretary of Point Fortin LNG Company Limited one of the marketing entities responsible for the sale and export of LNG from Trinidad for BG

Previous Law Firm Nov 2002 – Feb 2004

Port of Spain, Trinidad

Senior Associate in Corporate / Commercial Department

Selected Commercial Experience:

October 2003: Grenada Airports Authority US\$20.4 Million Bond

Issue (Represented RBTT Merchant Bank Limited)

August 2003: Methanol Holdings (Trinidad) Limited US\$450

Million Project Finance for a Methanol Plant in Trinidad (Represented Kreditanstalt fur

Wiederaufbau).

November 2002: Nitrogen (2000) Unlimited US\$228 Million

Project Finance for a Nitrogen Plant in Trinidad (Represented Kreditanstalt fur Wiederaufbau)

April 2001 – October 2002: Associate in Corporate / Commercial Department

Selected Commercial Experience:

October 2002: Gulf City Limited TT\$22 Million Loan for the

expansion of Gulf City Mall in Trinidad

(Represented RBTT Merchant Bank Limited).

October 2002: Guardian Holdings Limited TT\$61 Million Bond

Issue (Represented RBTT Merchant Bank Limited)

August 2002: Citibank (Trinidad & Tobago) Limited - Internal Legal

Governance Audit

August 2002: Garden Group Hotels Limited US\$8.9 Million Bond

Issue for Grenada Hoteliers (Represented Intercommercial Trust & Merchant Bank Limited and

Caribbean Money Market Brokers Limited)

August 2002: Trinbago Commercial Development Company

Limited and Multicinemas (Trinidad) Limited TT\$76 Million Syndicated Loan to finance the development of Movietowne Invaders Bay Trinidad (Represented

RBTT Merchant Bank Limited)

July 2002: Phoenix Park Gas Processors Limited US\$41.3

Million Bond Issue (Represented Phoenix Park

Gas Processors Limited)

April 2002: Egret Limited TT\$162 Million Loan for the

expansion of Westmall in Trinidad (Represented

RBTT Merchant Bank Limited)

January 2002: CL Financial Limited and Colonial Life Insurance

Company (Trinidad) Limited US\$128 Million Note Issue (Represented the International Bank of Miami

N.A)

December 2001: BP Trinidad and Tobago L.L.C. TT\$480 Million

Bond Issue (Represented Citibank (Trinidad &

Tobago) Limited)

October 2001: BET Building Joint Venture Bds\$18 Million loan to

Barbados Property Developers (Represented RBTT

Merchant Bank Limited)

September 2001: BP Trinidad and Tobago L.L.C US\$2 Billion Euro-

Commercial Paper Programme (Local Counsel for Barclays Bank PLC, National Westminister Bank Plc,

The Royal Bank of Scotland plc and UBS AG).

September 2001: Citibank (Trinidad & Tobago) Limited – Internal Legal

Governance Audit

Sept. 2000 – March 2001: Associate in Litigation Department

Selected Commercial Experience:

January 2001 World Bank and Harvard University Project on

Comparative Litigation

December 2000 Citibank (Trinidad & Tobago) Limited –ats- Trinidad

and Tobago Marine Petroleum Company Limited

July 1999 – August 2000: Associate in Conveyancing / Probate Department

Selected Commercial Experience:

Condominium Development

Commercial and Residential Mortgage Transactions

Security Documentation Settlement of Estates

Roytec Lecturer - Real Estate Law

ADMISSIONS

Solicitor of England and Wales - 2013

Law Association of Trinidad and Tobago – 1999